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Attorneys for Official Committee of  
Unsecured Creditors

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

In re:  
SIMON TRANSPORTATION SERVICES, INC.  
Debtor.

In re:  
DICK SIMON TRUCKING, INC.  
Debtor.

In re:  
Simon Terminal, LLC  
Debtor.

Bankruptcy No. 02-22906 GEC  
Substantively Consolidated

(Bankruptcy No. 02-22907 GEC)

(Bankruptcy No. 02-24874 GEC)

CHAPTER 11 QUARTERLY FINANCIAL REPORT  
For the Quarter April 1, 2004 to June 30, 2004

This quarterly report is being filed in accordance with Section 2.2 of the Second Amended Joint Plan of Liquidation Dated December 27, 2002, which states:

"The Consolidated Estates will have the obligation to file quarterly reports with the United States Trustee showing disbursements and to pay quarterly fees based on these disbursements to the Office of the United States Trustee until a final decree is entered."

I declare under penalty of perjury that the following Quarterly Financial Report, and any attachments thereto, is true and correct to the best of my knowledge and belief.

Executed on: July 15, 2004

By:

Gil A. Miller

Position: Accountant for Unsecured Creditors' Committee



0222906D1453

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

CASH RECEIPTS AND DISBURSEMENTS STATEMENT  
For the Quarter April 1, 2004 to June 30, 2004

CASH RECONCILIATION

1. Beginning Cash Balance (April 1, 2004)		<u>\$ 972,969</u>
2. Cash Receipts	<u>\$ 207,438</u>	
3. Cash Disbursements	<u>\$ (328,227)</u>	
4. Net Cash Flow		<u>\$ (120,789)</u>
5. Ending Cash Balance (June 30, 2004)		<u><u>\$ 852,180</u></u>

CASH SUMMARY - ENDING BALANCE

	<u>Amount</u>	<u>Financial Institution</u>
Regular Checking	<u>(20)</u>	<u>Zions Bank (Closed)</u>
Regular Checking	<u>53,325</u>	<u>Zions Bank</u>
Money Market Account	<u>798,875</u>	<u>Zions Bank</u>
Total	<u><u>852,180</u></u>	
(must agree with line 5 above)		

## For the Quarter April 1, 2004 to June 30, 2004

Cash Receipts & Disbursements				
Cash Receipts				
Interest Income				
Type	Date	Num	Name	Memo
Deposit	04/30/2004		Zions First National Bank	Interest
Deposit	05/28/2004		Zions First National Bank	Interest
Deposit	06/30/2004		Zions First National Bank	Interest
Total Interest Income				730.18
				645.61
				775.06
				2,150.35
Settlement Income				
Deposit	04/06/2004	1611058	Jennie-O Turkey Store	Preference Payment
Deposit	04/06/2004	035840	Freightliner	Preference Payment
Deposit	04/06/2004	042974	Engineering Design & Testing Corp.	Preference Payment
Deposit	04/06/2004	035489	Fil-Mor Express, Inc.	Preference Payment
Deposit	04/06/2004	20454	Auto Body Supply, Inc.	Preference Payment
Deposit	04/06/2004	11808	Intermountain Battery, Inc.	Preference Payment
Deposit	04/06/2004	016565	RRR Express	Preference Payment
Deposit	04/09/2004	38365	Exel North American Road Transport, Inc.	Preference settlement
Deposit	04/09/2004	026246	Bull, Thornton & Baehr, PC	Preference settlement
Deposit	04/09/2004	308292	Smucker's	Preference settlement
Deposit	04/21/2004	070549	Palex-Texas, Inc.	Preference payment
Deposit	04/21/2004	103228	Crossline Carriers, Inc.	Preference Settlement
Deposit	04/29/2004	054868	Indiana Department of Transportation	Preference Settlement
Deposit	04/29/2004	330757	Menlo Logistics	Preference Settlement
Deposit	04/29/2004	22805	Pallet Express	Preference Settlement
Deposit	05/11/2004	5789	Hays Transport	Preference Settlement
Deposit	05/11/2004	156919	Town of Andover	Preference Settlement
Deposit	05/17/2004	856357	Detroit Diesel	Preference Settlement
Deposit	05/17/2004	011053	S. Schwab	Preference Settlement
Deposit	05/20/2004	246275	Topco Associates	Preference settlement
Deposit	06/14/2004	337125	Stevens Transport	Preference settlement
Deposit	06/14/2004	204993	Regions Interstate	Preference Settlement
Deposit	06/14/2004	01017	Dennis Dreiling	Preference Settlement
Deposit	06/14/2004	69835	Ullman Oil	Preference Settlement
Deposit	06/18/2004	3049550	Schwartz Food Service	Preference Settlement
Deposit	06/18/2004	202087057	Excel Corporation	Preference Settlement
Deposit	06/18/2004	1000533001	Williams Travelcenters	Preference Settlement
Deposit	06/30/2004	778212	Ventura Foods	Preference settlement
Deposit	06/30/2004	795487	Hall & Evans	Preference settlement
Deposit	06/30/2004	191820	Total Control	Preference settlement
Total Settlement Income				3,746.81
Total Cash Receipts				205,286.77
				207,437.62

# Substantively Consolidated Estate of Simon Transportation Services, Inc. Cash Receipts & Disbursements Detail

Type	Date	Num	Name	Memo	Amount
<b>Cash Disbursements</b>					
<b>Administrative Expense</b>					
					5,000.00
Total Administrative Expense					5,000.00
<b>Bank Service Charges</b>					
					4.80
Total Bank Service Charges					4.80
<b>Professional Fees</b>					
<b>Accounting Fees &amp; Expenses</b>					
					0.00
					45,607.54
					13,794.50
					59,402.04
Total Accounting Fees & Expenses					
<b>Legal Fees</b>					
					4,500.17
					50,957.16
					64,070.50
					797.60
					2,938.00
					141.56
					10,466.00
					290.13
					134,161.12
Total Legal Fees					
<b>Professional Fees - Other</b>					
					38,518.26
					24,335.82
					62,888.45
					125,542.53
					319,105.69
Total Professional Fees - Other					
<b>Total Professional Fees - Other</b>					
					22.00
					94.66
					87.77
					60.67
					76.46
					341.56
Total State Tax					
<b>US Trustee Fees</b>					
					3,750.00
					3,750.00
Total US Trustee Fees					
<b>Other Expenses</b>					
					25.00
					25.00
					328,227.05
					-120,788.43
Total Other Expenses					
Total Cash Disbursements					
<b>Net Cash Receipts &amp; Disbursements</b>					

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

QUARTERLY FEE SUMMARY(1)

Quarter Ended June 30, 2004

<u>Payment Date</u>	<u>Cash Disbursements(2)</u>	<u>Quarterly Fee Due</u>	<u>Check Number</u>	<u>Date</u>
1st Quarter	\$ 925,064.31	\$3,750	1103	5/5/2004
2nd Quarter	\$ 328,227.05	\$3,750	1114	7/14/2004
3rd Quarter				
4th Quarter				

(1) This summary is to reflect the current calendar year's information cumulative to the end of the reporting period.

(2) Should agree with line 3, FORM 2-B. Disbursements are net of transfers to other debtor in possession bank accounts.